Roll No. | | | | | | | | | | | | |

Total No. of Questions : 09

Total No. of Pages : 02

B.Com (Hons) (Sem.–3)

INDIAN ECONOMY

Subject Code : BCOMGE 301-18

M.Code : 76652

Date of Examination : 15-12-2023

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. **Write Briefly:**

a) Define Liberalizaion

b) Write a short note on Political Objectives of Economic Planning.

c) Explain in brief principles of WTO.

d) Do we need a second green revolution in India? Why?

e) Highlight the effects of Black Money in India.

f) What do you mean by Inflation?

g) Why Poverty still remains a challenge for the Indian Government?

h) What is the importance of Public sector in India?

i) Distinguish between Balance of Trade and Balance of Payments.

j) What are the obstacles in Export Promotion?

SECTION-B

UNIT-I

2. Write a detailed note on problem of unemployment and rising prices in India.

3. Differentiate between economic growth and economic development. What are the main reasons for slow growth in India?

UNIT-II

4. Define agricultural productivity. What factors determine agricultural productivity in India? What measures can be adopted to raise agricultural productivity in the Indian Context?

5. Explain the Latest Industrial policy in India. Discuss the important issues towards the Industrial Development in India.

UNIT-III

6. What were the various strategies adopted during Economic Planning? Discuss the significance/need of it in India.

7. What do you mean by Globalization? Explain the impact of Globalization on Indian Economy.

UNIT-IV

8. What are the various agreements signed under WTO? Also differentiate WTO from GATT.

9. What are the main reasons for disequilibrium in balance of payments in India?

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SECTION-A

1. **Write briefly:**

   a) Define Privatization.

   b) Write a short note on Social objectives of Economic Planning.

   c) Explain in brief limitations of WTO.

   d) Write a short note on Main pillars of Green revolution.

   e) How is black money generated?

   f) Explain in brief the types of Unemployment.

   g) What are the problems faced by the Poor?

   h) Distinguish between Public sector and Private sector.

   i) What do you mean by Balance of Trade?

   j) Explain in brief the impact of Globalization on Indian Economy.

SECTION B

UNIT-I

2. Explain the meaning and types of Inflation. Also Explain the remedies available to tackle inflation.

3. Highlight important demographic features of Indian Population. Also explain the effects of Population explosion in India.

UNIT-II

4. *"The Green revolution was a period when the productivity of a global agriculture increased dramatically as a result of new advances."* Explain.

5. Explain Cottage and Small Industry. What are the major problems for growth of these industries? Also explain government initiatives taken for Cottage and Small industries.

UNIT-III

6. Discuss the nature of Economic Planning in India. Differentiate between Planning Commission *vs* NITI Aayog.

7. What role does fiscal policy play in the economic development of India? To what extent has fiscal policy been a useful tool for promoting economic growth in the country?

UNIT-IV

8. Draw a detailed discourse of the recent foreign trade policy of India. Also outline what changes have been introduced in the new policy as compared to the former ones?

9. Show the structure of WTO with a flow chart along with a brief description of its bodies.

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